

Fill in this information to identify the case:

United States Bankruptcy Court for the:

Southern District of Texas

(State)

Case number (if known): _____

Chapter 11☐ Check if this is an amended filingOfficial Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

04/20

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's Name Seadrill Limited

2. All other names debtor used in the last 8 years New Sdrl Limited

Include any assumed names, trade names, and *doing business as* names

3. Debtor's federal Employer Identification Number (EIN) N/A

4. Debtor's address

Principal place of business	Mailing address, if different from principal place of business
------------------------------------	---

Par-La-Ville Place

Number Street

14 Par-La-Ville RoadHamilton, Bermuda

City

HM08

State

Zip Code

11025 Equity Drive, Suite 150

Number Street

P.O. Box

Houston, Texas

City

75201

State

Zip Code

Location of principal assets, if different from principal place of business

County

Number Street

City

State

Zip Code

5. Debtor's website (URL) http://www.seadrill.com/

6. Type of debtor

☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))

☐ Partnership (excluding LLP)

☐ Other. Specify: _____

Debtor **Seadrill Limited**
Name

Case number (if known) _____

7. Describe debtor's business**A. Check One:**

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
- ☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- ☐ Railroad (as defined in 11 U.S.C. § 101(44))
- ☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
- ☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
- ☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
- ☒ None of the above

B. Check all that apply:

- ☐ Tax-exempt entity (as described in 26 U.S.C. § 501)
- ☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3)
- ☐ Investment advisor (as defined in 15 U.S.C. § 80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <http://www.uscourts.gov/four-digit-national-association-naics-codes> .
2111 - Oil and Gas Extraction

8. Under which chapter of the Bankruptcy Code is the debtor filing?**Check One:**

- ☐ Chapter 7
- ☐ Chapter 9
- ☒ Chapter 11. **Check all that apply:**

A debtor who is a "small business debtor" must check the first sub-box. A debtor as defined in § 1182(1) who elects to proceed under subchapter V of chapter 11 (whether or not the debtor is a "small business debtor") must check the second sub-box.

- ☐ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,725,625. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☐ The debtor is a debtor as defined in 11 U.S.C. § 1182(1). Its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$7,500,000 **and it chooses to proceed under Subchapter V of Chapter 11.** If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☐ A plan is being filed with this petition.
- ☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- ☒ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- ☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

☐ Chapter 12**9. Were prior bankruptcy cases filed by or against the debtor or an affiliate of the debtor within the last 8 years?**

<input type="checkbox"/> No	District	<u>Southern District of Texas</u>	When	<u>09/12/2017</u>	Case number	<u>See Rider 1</u>
<input checked="" type="checkbox"/> Yes.	District	<u>Southern District of Texas</u>	When	<u>12/01/2020; 02/07/2021</u>	Case number	<u>See Rider 1</u>

If more than 2 cases, attach a separate list.

Debtor **Seadrill Limited** Case number (if known) _____
 Name

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor? ☐ No ☒ Yes. Debtor **See Rider 2** Relationship **Affiliate**
 District **Southern District of Texas** When **09/12/2017;**
12/01/2020;
02/07/2021;
02/10/2021
 List all cases. If more than 1, attach a separate list. Case number, if known **See Rider 2** MM / DD / YYYY

11. Why is the case filed in this district? Check all that apply:
☐ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
☒ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention? ☒ No¹ ☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.
Why does the property need immediate attention? (Check all that apply.)

☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.

What is the hazard? _____

☐ It needs to be physically secured or protected from the weather.

☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

☐ Other _____

Where is the property?

Number Street

City State Zip Code

Is the property insured?

☐ No

☐ Yes. Insurance agency _____

Contact name _____

Phone _____

Statistical and administrative information

13. Debtor's estimation of available funds Check one:
☒ Funds will be available for distribution to unsecured creditors.
☐ After any administrative expenses are paid, no funds will be available for distribution to unsecured creditors.

¹ The Debtors provide offshore drilling services, including the operation of a rig fleet. The Debtors note that the term "imminent and identifiable hazard" is not defined in this form; however, the Debtors do not believe they own or possess any real or personal property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety.

Debtor **Seadrill Limited** Case number (if known) _____
 Name

14. Estimated number of creditors (on a consolidated basis)	<input type="checkbox"/> 1-49	<input type="checkbox"/> 1,000-5,000	<input type="checkbox"/> 25,001-50,000
	<input type="checkbox"/> 50-99	<input type="checkbox"/> 5,001-10,000	<input type="checkbox"/> 50,001-100,000
	<input type="checkbox"/> 100-199	<input checked="" type="checkbox"/> 10,001-25,000	<input type="checkbox"/> More than 100,000
	<input type="checkbox"/> 200-999		

15. Estimated assets (on a consolidated basis)	<input type="checkbox"/> \$0-\$50,000	<input type="checkbox"/> \$1,000,001-\$10 million	<input type="checkbox"/> \$500,000,001-\$1 billion
	<input type="checkbox"/> \$50,001-\$100,000	<input type="checkbox"/> \$10,000,001-\$50 million	<input checked="" type="checkbox"/> \$1,000,000,001-\$10 billion
	<input type="checkbox"/> \$100,001-\$500,000	<input type="checkbox"/> \$50,000,001-\$100 million	<input type="checkbox"/> \$10,000,000,001-\$50 billion
	<input type="checkbox"/> \$500,001-\$1 million	<input type="checkbox"/> \$100,000,001-\$500 million	<input type="checkbox"/> More than \$50 billion

16. Estimated liabilities (on a consolidated basis)	<input type="checkbox"/> \$0-\$50,000	<input type="checkbox"/> \$1,000,001-\$10 million	<input type="checkbox"/> \$500,000,001-\$1 billion
	<input type="checkbox"/> \$50,001-\$100,000	<input type="checkbox"/> \$10,000,001-\$50 million	<input checked="" type="checkbox"/> \$1,000,000,001-\$10 billion
	<input type="checkbox"/> \$100,001-\$500,000	<input type="checkbox"/> \$50,000,001-\$100 million	<input type="checkbox"/> \$10,000,000,001-\$50 billion
	<input type="checkbox"/> \$500,001-\$1 million	<input type="checkbox"/> \$100,000,001-\$500 million	<input type="checkbox"/> More than \$50 billion

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

17. Declaration and signature of authorized representative of debtor

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on **02/10/2021**
 MM/DD / YYYY

X

/s/ Grant Creed

Signature of authorized representative of debtor

Grant Creed

Printed name

Title **Authorized Signatory**

18. Signature of attorney

X

/s/ Matthew D. Cavanaugh

Signature of attorney for debtor

Date **02/10/2021**

MM/DD/YYYY

Matthew D. Cavanaugh

Printed name

Jackson Walker L.L.P.

Firm name

1401 McKinney Street, Suite 1900

Number Street

Houston

City

Texas

State

77010

ZIP Code

(713) 752-4200

Contact phone

mcavanaugh@jw.com

Email address

24062656

Bar number

Texas

State

Fill in this information to identify the case:

United States Bankruptcy Court for the:

Southern District of Texas

(State)

Case number (if known): _____

Chapter 11☐ Check if this is an amended filing**Rider 1****Prior Bankruptcy Cases Filed by the Debtor and Affiliates of the Debtor Within the Last 8 years**

On September 12, 2017, the Debtor's affiliate, Seadrill Limited and 85 affiliated entities (collectively, the "Seadrill Limited Debtors") filed petitions in the United States Bankruptcy Court for the Southern District of Texas for relief under chapter 11 of title 11 of the United States Code. A plan of reorganization was confirmed in the Seadrill Limited Debtors' cases on April 17, 2018, and such plan went effective on July 2, 2018. Except with respect to the case of Seadrill Limited, Case No. 17-60079 (DRJ), each of the Seadrill Limited Debtors' cases are now closed.

Eastern Drilling AS	Case No. 17-35367
North Atlantic Alpha Ltd	Case No. 17-60082
North Atlantic Crew AS	Case No. 17-60083
North Atlantic Crewing Ltd.	Case No. 17-60084
North Atlantic Drilling Ltd.	Case No. 17-60080
North Atlantic Drilling UK Ltd	Case No. 17-35368
North Atlantic Elara Ltd	Case No. 17-60085
North Atlantic Epsilon Ltd	Case No. 17-60086
North Atlantic Linus Charterer Ltd	Case No. 17-60087
North Atlantic Management AS	Case No. 17-35369
North Atlantic Navigator Ltd	Case No. 17-60088
North Atlantic Norway Ltd.	Case No. 17-60089
North Atlantic Phoenix Ltd	Case No. 17-60090
North Atlantic Support Services Limited	Case No. 17-60091
North Atlantic Venture Ltd	Case No. 17-60092
Scorpion Drilling Ltd	Case No. 17-60093
Scorpion Intrepid Ltd.	Case No. 17-60094
Scorpion Servicios Offshore Ltda	Case No. 17-60095
Scorpion Vigilant Ltd	Case No. 17-60096
Sea Dragon de Mexico S de R.L. de CV	Case No. 17-60097
Seadrill Abu Dhabi Operations Limited	Case No. 17-60098
Seadrill Americas, Inc	Case No. 17-60077
Seadrill Angola, Lda	Case No. 17-60099
Seadrill Aquila Ltd	Case No. 17-60100
Seadrill Ariel Ltd	Case No. 17-60101
Seadrill Brunei Ltd	Case No. 17-60102
Seadrill Callisto Ltd	Case No. 17-60103
Seadrill Capital Spares Pool AS	Case No. 17-60104
Seadrill Carina Ltd	Case No. 17-60105
Seadrill Castor Ltd	Case No. 17-60106
Seadrill Castor Pte Ltd	Case No. 17-60107
Seadrill Cressida Ltd	Case No. 17-60108
Seadrill Deepwater Charterer Ltd	Case No. 17-60109
Seadrill Deepwater Crewing Ltd	Case No. 17-60110
Seadrill Deepwater Units Pte Ltd	Case No. 17-60111

Sadrill Dorado Ltd	Case No. 17-60112
Sadrill Draco Ltd	Case No. 17-60113
Sadrill Eclipse Ltd	Case No. 17-60114
Sadrill Eminence Ltd	Case No. 17-60115
Sadrill Far East Limited	Case No. 17-60116
Sadrill Freedom Ltd	Case No. 17-60117
Sadrill GCC Operations Ltd	Case No. 17-60118
Sadrill Gemini Ltd	Case No. 17-60119
Sadrill Global Services Ltd	Case No. 17-60120
Sadrill Gulf Operations Neptune LLC	Case No. 17-60121
Sadrill Indonesia Ltd	Case No. 17-60122
Sadrill International Resourcing DMCC	Case No. 17-60123
Sadrill Jack Up Holding Ltd	Case No. 17-60124
Sadrill Jack Up I B.V.	Case No. 17-60126
Sadrill Jack Up II B.V.	Case No. 17-60127
Sadrill Jupiter Ltd	Case No. 17-60125
Sadrill Labuan Ltd	Case No. 17-60128
Sadrill Libra Ltd	Case No. 17-60129
Sadrill Limited	Case No. 17-60079
Sadrill Management (S) Pte Ltd	Case No. 17-60130
Sadrill Management AME Ltd	Case No. 17-60131
Sadrill Management Ltd	Case No. 17-60132
Sadrill Neptune Hungary Kft	Case No. 17-60133
Sadrill Newfoundland Operations Ltd	Case No. 17-60134
Sadrill Nigeria Operations Limited	Case No. 17-60135
Sadrill Offshore AS	Case No. 17-60136
Sadrill Offshore Malaysia Sdn Bhd	Case No. 17-60137
Sadrill Offshore Nigeria Limited	Case No. 17-60138
Sadrill Operations de Mexico S de R.L. de CV	Case No. 17-60139
Sadrill Orion Ltd	Case No. 17-60140
Sadrill Pegasus (S) Pte Ltd	Case No. 17-60141
Sadrill Prospero Ltd	Case No. 17-60142
Sadrill Saturn Ltd	Case No. 17-60143
Sadrill Servicios de Petroleos Ltda	Case No. 17-60144
Sadrill Telesto Ltd	Case No. 17-60145
Sadrill Tellus Ltd	Case No. 17-60146
Sadrill Tucana Ltd	Case No. 17-60147
Sadrill UK Ltd	Case No. 17-60148
Sevan Brasil Ltd	Case No. 17-60149
Sevan Driller Ltd	Case No. 17-60150
Sevan Drilling Limited	Case No. 17-60151
Sevan Drilling Ltd	Case No. 17-60081
Sevan Drilling North America LLC	Case No. 17-60078
Sevan Drilling Pte Ltd	Case No. 17-60152
Sevan Drilling Rig II AS	Case No. 17-60153
Sevan Drilling Rig II Pte. Ltd	Case No. 17-60154
Sevan Drilling Rig V AS	Case No. 17-60155
Sevan Drilling Rig V Pte. Ltd	Case No. 17-60156
Sevan Drilling Rig VI AS	Case No. 17-60157
Sevan Louisiana Hungary Kft	Case No. 17-60158
Sevan Marine Servicos de Perfuracao Ltda	Case No. 17-60159

On December 1, 2020, the Debtor's affiliate, Seadrill Partners LLC and 28 affiliated entities listed below (collectively, the "Seadrill Partners Debtors") filed petitions in the United States Bankruptcy Court for the Southern District of Texas (the "Court") for relief under chapter 11 of title 11 of the United States Code. The Seadrill Partners Debtors' cases are currently pending before the Court and are jointly administered under Case No. 20-35740 (DRJ).

Seadrill Partners LLC	Case No. 20-35740
Seabras Rig Holdco Kft.	Case No. 20-35742
Seadrill Auriga Hungary Kft.	Case No. 20-35746
Seadrill Canada Ltd.	Case No. 20-35749
Seadrill Capricorn Holdings LLC	Case No. 20-35755
Seadrill China Operations Ltd.	Case No. 20-35759
Seadrill Deepwater Drillship Ltd.	Case No. 20-35741
Seadrill Ghana Operations Ltd.	Case No. 20-35744
Seadrill Mobile Units (Nigeria) Ltd.	Case No. 20-35766
Seadrill Gulf Operations Auriga LLC	Case No. 20-35748
Seadrill Gulf Operations Sirius LLC	Case No. 20-35752
Seadrill Gulf Operations Vela LLC	Case No. 20-35756
Seadrill Hungary Kft.	Case No. 20-35739
Seadrill International Ltd.	Case No. 20-35761
Seadrill Leo Ltd.	Case No. 20-35764
Seadrill OPCO Sub LLC	Case No. 20-35763
Seadrill Operating GP LLC	Case No. 20-35760
Seadrill Operating LP	Case No. 20-35757
Seadrill Partners B.V.	Case No. 20-35753
Seadrill Partners Finco LLC	Case No. 20-35750
Seadrill Partners Malaysia Sdn. Bhd.	Case No. 20-35745
Seadrill Partners Operating LLC	Case No. 20-35743
Seadrill Polaris Ltd.	Case No. 20-35747
Seadrill T-15 Ltd.	Case No. 20-35751
Seadrill T-16 Ltd.	Case No. 20-35754
Seadrill Texas LLC	Case No. 20-35738
Seadrill US Gulf LLC	Case No. 20-35758
Seadrill Vela Hungary Kft.	Case No. 20-35762
Seadrill Vencedor Ltd.	Case No. 20-35765

On February 7, 2021, the Debtor's affiliate, Asia Offshore Drilling Limited and 4 affiliated entities listed below (collectively, the "Asia Offshore Drilling Debtors") filed petitions in the United States Bankruptcy Court for the Southern District of Texas (the "Court") for relief under chapter 11 of title 11 of the United States Code. The Asia Offshore Drilling Debtors' cases are currently pending before the Court under Case Nos. 21-30385 (DRJ), 21-30386 (DRJ), 21-30387 (DRJ), 21-30388 (DRJ), and 21-30391 (DRJ).

Asia Offshore Drilling Limited	Case No. 21-30385
Asia Offshore Rig 1 Limited	Case No. 21-30386
Asia Offshore Rig 2 Limited	Case No. 21-30387
Asia Offshore Rig 3 Limited	Case No. 21-30388
Seadrill GCC Operations Ltd.	Case No. 21-30391

Fill in this information to identify the case:	
United States Bankruptcy Court for the:	
Southern District of Texas	
(State)	
Case number (if known):	Chapter 11

☐ Check if this is an amended filing

Rider 2

Pending Bankruptcy Cases Filed by the Debtor and Affiliates of the Debtor

On September 12, 2017, the Debtor's affiliate, Seadrill Limited and 85 affiliated entities (collectively, the "Seadrill Limited Debtors"), as listed on **Rider 1**, filed petitions in the United States Bankruptcy Court for the Southern District of Texas for relief under chapter 11 of title 11 of the United States Code. A plan of reorganization was confirmed in the Seadrill Limited Debtors' cases on April 17, 2018, and such plan went effective on July 2, 2018. Except with respect to the case of Seadrill Limited, Case No. 17-60079 (DRJ), each of the Seadrill Limited Debtors' cases are now closed.

On December 1, 2020, the Debtor's affiliate, Seadrill Partners LLC and 28 affiliated entities (collectively, the "Seadrill Partners Debtors"), as listed on **Rider 1**, filed petitions in the United States Bankruptcy Court for the Southern District of Texas (the "Court") for relief under chapter 11 of title 11 of the United States Code. The Seadrill Partners Debtors' cases are currently pending before the Court and are jointly administered under Case No. 20-35740 (DRJ).

On February 7, 2021, the Debtor's affiliate, Asia Offshore Drilling Limited and 4 affiliated entities (collectively, the "Asia Offshore Drilling Debtors"), as listed on **Rider 1**, filed petitions in the United States Bankruptcy Court for the Southern District of Texas (the "Court") for relief under chapter 11 of title 11 of the United States Code. The Asia Offshore Drilling Debtors' cases are currently pending before the Court under Case Nos. 21-30385 (DRJ), 21-30386 (DRJ), 21-30387 (DRJ), 21-30388 (DRJ), and 21-30391 (DRJ).

On the date hereof, each of the entities listed below (collectively, the "Debtors") filed a petition in the United States Bankruptcy Court for the Southern District of Texas for relief under chapter 11 of title 11 of the United States Code. The Debtors have moved for joint administration of these cases and the cases of the Asia Offshore Drilling Debtors under the case number assigned to the chapter 11 case of Seadrill Limited.

Seadrill Limited	Seadrill Jack Up I BV
Eastern Drilling AS	Seadrill Jack Up II BV
North Atlantic Alpha Ltd.	Seadrill Jack-Ups Contracting Ltd.
North Atlantic Elara Ltd.	Seadrill Jupiter Ltd.
North Atlantic Epsilon Ltd.	Seadrill Labuan Ltd.
North Atlantic Linus Charterer Ltd.	Seadrill Management (S) Pte Ltd.
North Atlantic Navigator Ltd.	Seadrill Management AME Ltd.
North Atlantic Phoenix Ltd.	Seadrill Management Ltd.
North Atlantic Venture Ltd.	Seadrill Mimas Ltd.
Scorpion Courageous Ltd.	Seadrill Mira Hungary Kft.
Scorpion Deepwater BV	Seadrill Mira Ltd.
Scorpion Deepwater Ltd.	Seadrill Neptune Hungary Kft.
Scorpion Drilling Ltd.	Seadrill Newfoundland Operations Ltd.
Scorpion Freedom Ltd.	Seadrill Nigeria Operations Ltd.
Scorpion International Ltd.	Seadrill North Atlantic Holdings Limited
Scorpion Nederlandse BV	Seadrill North Sea Crewing Ltd.
Scorpion Offshore Inc.	Seadrill Norway Crew AS
Scorpion Resolute Ltd.	Seadrill Norway Operations Ltd.
Scorpion Rigs Ltd.	Seadrill Offshore AS
Scorpion Servicos Offshore Ltda.	Seadrill Offshore Malaysia Sdn. Bhd.

Scorpion USA Expats Inc.	Sadrill Offshore Nigeria Ltd.
Scorpion Vigilant Ltd.	Sadrill Operations de Mexico S de RL de CV
SDS Drilling Ltd.	Sadrill Orion Ltd.
Sea Dragon de Mexico S de RL de CV	Sadrill Pegasus (S) Pte Ltd.
Sadrill Abu Dhabi Operations Limited	Sadrill Prospero Ltd.
Sadrill Americas, Inc.	Sadrill Proteus Ltd.
Sadrill Angola LDA	Sadrill Rhea Ltd.
Sadrill Ariel Ltd.	Sadrill Rig Holding Company Limited
Sadrill Australia Pte Ltd.	Sadrill Saturn Ltd.
Sadrill Brunei Ltd.	Sadrill Saudi I BV
Sadrill Callisto Ltd.	Sadrill Saudi II BV
Sadrill Carina Ltd.	Sadrill Servicios de Petroleos Ltda.
Sadrill Castor Ltd.	Sadrill Sevan Holdings Limited
Sadrill Castor Pte Ltd.	Sadrill Telesto Ltd.
Sadrill Common Holdings Ltd.	Sadrill Tellus Ltd.
Sadrill Cressida Ltd.	Sadrill Tethys Ltd.
Sadrill Deepwater Charterer Ltd.	Sadrill Titan Ltd.
Sadrill Deepwater Contracting Ltd.	Sadrill Titania Sarl
Sadrill Deepwater Crewing Ltd.	Sadrill Treasury UK Limited
Sadrill Deepwater Holdings Ltd.	Sadrill Triton Ltd.
Sadrill Deepwater Units Pte Ltd.	Sadrill Tucana Ltd.
Sadrill Dione Ltd.	Sadrill UK Ltd.
Sadrill Eclipse Ltd.	Sadrill UK Operations Ltd.
Sadrill Eminence Ltd.	Sadrill UK Support Services Ltd.
Sadrill Equatorial Guinea Ltd.	Sadrill Umbriel Ltd.
Sadrill Europe Management AS	Sevan Brasil Ltd.
Sadrill Far East Ltd.	Sevan Developer Ltd.
Sadrill Freedom Ltd.	Sevan Driller Ltd.
Sadrill Gemini Ltd.	Sevan Drilling Limited
Sadrill Global Services Ltd.	Sevan Drilling North America LLC
Sadrill Gulf Operations Neptune LLC	Sevan Drilling Pte Ltd.
Sadrill Holdings Singapore Pte Ltd.	Sevan Drilling Rig II AS
Sadrill Hyperion Ltd.	Sevan Drilling Rig II Pte Ltd.
Sadrill Indonesia Ltd.	Sevan Drilling Rig IX Pte Ltd.
Sadrill Insurance Ltd.	Sevan Drilling Rig V Pte Ltd.
Sadrill International Resourcing DMCC	Sevan Louisiana Hungary Kft.
Sadrill Investment Holding Company Limited	Sevan Marine Servicos de Perfuracao Ltda
Sadrill Jack Up Holding Ltd.	

Official Form 201A (12/15)

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:)	
)	Chapter 11
SEADRILL LIMITED,)	Case No. 21-_____()
)	
Debtor.)	
)	

Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11

1. If any of the debtor's securities are registered under Section 12 of the Securities Exchange Act of 1934, the SEC file number is 0001737706

2. The following financial data is the latest available information and refers to the debtor's condition on June 30, 2020

(a) Total assets	\$	<u>7,291,000,000</u>	
(b) Total debts (including debts listed in 2.c., below)	\$	<u>7,193,000,000</u>	
(c) Debt securities held by more than 500 holders		<u>See comment</u>	
		Approximate number of holders:	
secured <input type="checkbox"/> unsecured <input type="checkbox"/> subordinated <input type="checkbox"/>	\$	<u>See comment</u>	
secured <input type="checkbox"/> unsecured <input type="checkbox"/> subordinated <input type="checkbox"/>	\$	<u>See comment</u>	
secured <input type="checkbox"/> unsecured <input type="checkbox"/> subordinated <input type="checkbox"/>	\$	<u>See comment</u>	
secured <input type="checkbox"/> unsecured <input type="checkbox"/> subordinated <input type="checkbox"/>	\$	<u>See comment</u>	
secured <input type="checkbox"/> unsecured <input type="checkbox"/> subordinated <input type="checkbox"/>	\$	<u>See comment</u>	
(d) Number of shares of preferred stock		<u>N/A</u>	
(e) Number of shares of common stock ²		<u>138,880,000</u>	

Comments, if any: Seadrill Limited does not and cannot know the precise number of beneficial holders of any of the debt securities it has issued and does not believe that any such securities are held by more than 500 holders.

3. Brief description of debtor's business: Offshore drilling services required for exploration and production of oil and gas resources.

4. List the names of any person who directly or indirectly owns, controls, or holds, with power to vote, 5% or more of the voting securities of debtor:³ Hemen Holding Ltd (27.09%).

² As of June 30, 2020, there were 138,880,000 shares authorized and 100,329,887 shares issued.

³ As of December 31, 2020.

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

Fill in this information to identify the case:

Debtor name: Seadrill Limited, et al.,United States Bankruptcy Court for the: Southern District of Texas

Case number (If known): _____



Check if this is an amended filing

Official Form 204**Chapter 11 or Chapter 9 Cases: Consolidated List of Creditors Who Have the 30 Largest Unsecured Claims and Are Not Insiders**

12/15

A list of creditors holding the 30 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 30 largest unsecured claims.

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim if the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
1	NATIONAL OILWELL VARCO L.P ATTN: FRODE JENSEN SENIOR VP - MARKETING AND SALES LAGERVEIEN 16 STAVANGER, N-4033 NORWAY	FRODE JENSEN EMAIL - frode.jensen@nov.com PHONE - 713-320-3744	Trade Payable				\$ 2,376,655
2	SODEXO MOBILE UNITS AS ATTN: ED MORROW VICE PRESIDENT - GLOBAL ENERGY ACCOUNT SODEXO GROUP HEAD QUARTER 255 QUAI DE LA BATAILLE DE STALINGRAD ISSY-LES-MOULINEAUX, 92130 FRANCE	ED MORROW EMAIL - ed.morrow@sodexo.com PHONE - + 33 1 30 85 75 00	Trade Payable				\$ 1,426,916
3	CAMERON INTERNATIONAL CORPORATION ATTN: GOKHQN YARIM DIRECTOR OF SALES AND COMMERCIAL MEKJARVIK 1 RANDABERG, 4070 NORWAY	GOKHQN YARIM EMAIL - gyarim@slb.com	Trade Payable				\$ 1,402,784
4	SR GROUP AS ATTN: GUSTAV SANNE GUNDERSEN HEAD OF SALES ENERGIVEIEN 9 TANANGER, 4056 NORWAY	GUSTAV SANNE GUNDERSEN EMAIL - bjorn.rostad@sr-group.no PHONE - 63 94 04 10 FAX - +47 51 71 53 50	Trade Payable				\$ 728,276
5	MHWIRTH AS ATTN: DAN GUDALL SENIOR SALES MANAGER (CAPITAL) NEDREVEI 8 HORTEN, 3183 NORWAY	DAN GUDALL EMAIL - dan.gudall@mhwirth.com PHONE - +47 38 05 70 00	Trade Payable				\$ 605,186
6	RTC OFFSHORE AS ATTN: METTE SOLVIK BUSINESS DEVELOPMENT MANAGER RIKARD NORDRAAKSGATE 14 NORD SKIEN, TELEMAR 3724 NORWAY	METTE SOLVIK EMAIL - mette.solvik@rtcoffshore.no PHONE - 47 35 59 40 00	Trade Payable				\$ 545,795
7	JANSEN OG WILLUMSEN SERVICES AS ATTN: KENNETH JANSEN CHIEF EXECUTIVE OFFICER HAMMAREN 15 STAVANGER, 4056 NORWAY	KENNETH JANSEN EMAIL - kenneth.jansen@jws.no PHONE - +47 51 64 05 80	Trade Payable				\$ 448,451
8	3C METAL ATTN: DEJAN ZIGIC GROUP MANAGING DIRECTOR PLOT NO. MO 0629 JEBEL ALI FREE ZONE (JAFZA) DUBAI, 261998 UNITED ARAB EMIRATES	DEJAN ZIGIC EMAIL - dzigic@3cmetalmc.com PHONE - +33 5 59 67 64 67	Trade Payable				\$ 396,649
9	STOREBRAND HELSEFORSIKRING AS ATTN: ODD ARILD GREFSTAD CHIEF EXECUTIVE OFFICER PROFESSOR KOHTS VEI 9 LYSAKER, 1327 NORWAY	ODD ARILD GREFSTAD EMAIL - odd.arild.grefstad@storebrand.no PHONE - 47 915 08880	Trade Payable				\$ 388,109

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim if the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
10	SEMCO MARITIME ATTN: SIMON WALL VICE PRESIDENT - GLOBAL SALES ESBJERG BRYGGE 30 ESBJERG, 6700 DENMARK	SIMON WALL EMAIL - swa@semcomaritime.com PHONE - +45 7916 6666	Trade Payable				\$ 372,926
11	CAPROCK UK LTD ATTN: JAMES TREVELYAN SENIOR VICE PRESIDENT OF GLOBAL SALES DENMORE ROAD BRIDGE OF DON, GRAMPIAN ABERDEEN, AB23 8JW UNITED KINGDOM	JAMES TREVELYAN EMAIL - james.trevelyan@speedcast.com PHONE - 44 1224 707377	Trade Payable				\$ 301,146
12	SOFTCAT PLC ATTN: EDWARD GWATKIN SENIOR ACCOUNT MANAGER ONE CREECHURCH LANE 5TH FLOOR LONDON, EC3A 5AY UNITED KINGDOM	EDWARD GWATKIN EMAIL - edwardgw@softcat.com	Trade Payable				\$ 275,517
13	COPASTUR VIAGENS E TURISMO LTDA ATTN: PIPPA GANDERTON DIRECTOR OF GLOBAL ACCOUNTS RUA BELA CINTRA 986 6º ANDAR SAO PAULO, SP 1415000 BRAZIL	PIPPA GANDERTON EMAIL - pippa.ganderton@atpi.com PHONE - 55 11 3218-7300	Trade Payable				\$ 268,658
14	SMEDVIG EIENDOM ATTN: GEIR ØSTERHUS SITE DIRECTOR LOKKEVEIEN 103 STAVANGER, 4004 NORWAY	GEIR ØSTERHUS EMAIL - geir.osterhus@smedvig.no PHONE - 47 51 50 96 00	Trade Payable				\$ 268,419
15	SWIFT TECHNICAL SERVICOS TECNICOS ESPECIALIZADOS LTDA ATTN: JANETTE MARX CHIEF EXECUTIVE OFFICER AV ALMIRANTE BARROSO 63 CENTRO RIO DE JANEIRO, RJ 20031-003 BRAZIL	JANETTE MARX EMAIL - janette.marx@ajilonoffice.com PHONE - 925-937-1000	Trade Payable				\$ 261,137
16	KONGSBERG MARITIME ATTN: RANDALL NUNMAKER VICE PRESIDENT OF SALES PIRSENTERET TRONDHEIM, 7462 NORWAY	RANDALL NUNMAKER EMAIL - randall.nunmaker@km.kongsberg.com PHONE - 832-540-4286	Trade Payable				\$ 241,394
17	EXPRESS SERVICES (PTY) LTD. ATTN: PRESIDENT OR GENERAL COUNSEL CNR 3RD STREET & 14TH ROAD WALVIS BAY, 13013 NAMIBIA	PRESIDENT OR GENERAL COUNSEL EMAIL - louis@expserv.net PHONE - +264 64 205859/60	Trade Payable				\$ 241,024
18	VINJE INDUSTRI AS ATTN: LEIF JARLE JOHANSEN PROJECT MANAGER SKIBASEN 10A KRISTIANSAND, 4636 NORWAY	LEIF JARLE JOHANSEN EMAIL - leifen@vinjeindustri.no PHONE - (+47) 38 03 88 00	Trade Payable				\$ 205,313
19	BAUER COMPRESSORS, INC. ATTN: MICHAEL MAYER DIRECTOR OF CUSTOMER SUPPORT 1328 AZALEA GARDEN ROAD NORFOLK, VA 23510 UNITED STATES	MICHAEL MAYER EMAIL - michael.mayer@bauercomp.com PHONE - (757) 855-6006 FAX - (757) 857-1041	Trade Payable				\$ 197,256
20	AGILE RIG & MODULES AS ATTN: MORTEN SOLLAND CHIEF OPERATING OFFICER MOSEIDVEIEN 17 POSTBOKS 422 STAVANGER, 4067 NORWAY	MORTEN SOLLAND EMAIL - morten.solland@agilerig.no	Trade Payable				\$ 193,227

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim if the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
21	AXESS AS ATTN: KNUT STEFANUSSEN CHIEF TECHNOLOGY OFFICER / SENIOR VICE PRESIDENT GRØNØRA NÆRINGS-PARK ORKANGER, 7300 NORWAY	KNUT STEFANUSSEN EMAIL - knut.stefanusssen@axessgroup.com PHONE - +47 982 43 600	Trade Payable				\$ 191,693
22	IPT GLOBAL ATTN: ALAN SANSOVICH CHIEF EXECUTIVE OFFICER 16200 PARK ROW SUITE 350 HOUSTON, TX 77084 UNITED STATES	ALAN SANSOVICH EMAIL - alan.sansovich@3ipt.com PHONE - 281-204-2912	Trade Payable				\$ 187,628
23	WORLD WIDE TECHNOLOGY, LLC. ATTN: CARRIE DRAKE CLIENT MANAGER 1 WORLD WIDE WAY ST. LOUIS, MO 63146 UNITED STATES	CARRIE DRAKE EMAIL - carrie.drake@wwt.com	Trade Payable				\$ 178,887
24	ANCONA OVERSEAS, INC. ATTN: PRESIDENT OR GENERAL COUNSEL PALM GROVE HOUSE PO BOX 438, S/N ROAD TOWN TORTOLA BRITISH VIRGIN ISLANDS		Trade Payable				\$ 178,224
25	VMS GROUP A/S ATTN: PETER KROGH-NYMAND CHIEF EXECUTIVE OFFICER HAVNEPLADSEN 12, BUILDING 14 FREDERIKSHAVN, DK-9900 DENMARK	PETER KROGH-NYMAND EMAIL - pkn@vms.dk PHONE - +45 9622 1100	Trade Payable				\$ 177,649
26	LIDER TAXI AEREO S.A. - AIR BRASIL ATTN: PRESIDENT OR GENERAL COUNSEL AV. AYRTON SENNA 2541-HANGAR 8 AEROPORTO DE JACAREPAGUA RIO DE JANEIRO, RJ 22775-002 BRAZIL	PRESIDENT OR GENERAL COUNSEL EMAIL - central@lideraviacao.com.br PHONE - +55 31 3490 4769	Trade Payable				\$ 175,343
27	OCHSNER CLINIC FOUNDATION ATTN: GINA MMAHAT DIRECTOR OF CLINICAL OPERATIONS 1514 JEFFERSON HWY NEW ORLEANS, LA 70121 UNITED STATES	GINA MMAHAT EMAIL - gina.mmahat@ochsner.org PHONE - 866-624-7637	Trade Payable				\$ 173,530
28	AFG - INSPECAO E REPARO EM RISERS S.A. ATTN: BILLY WALKER VICE PRESIDENT AV. MEM DE SA 1299 CENTRO MACAE, RJ 27925-545 BRAZIL	BILLY WALKER EMAIL - wwalker@afgglobalcorp.com	Trade Payable				\$ 158,875
29	GARDEN TOUR AGENCIA DE VIAGEM E TURISMO LTDA - ME ATTN: PRESIDENT OR GENERAL COUNSEL RUA MOTORISTA LUIZ ABREU 811 CASA 53 RIO DE JANEIRO, RJ 21645-420 BRAZIL	PRESIDENT OR GENERAL COUNSEL EMAIL - garden@gardenturismo.com.br PHONE - (21) 3414-9946 FAX - (21) 3385-4225	Trade Payable				\$ 157,032
30	INTERNATIONAL SOS PTE LTD ATTN: VICKIE ROSE GLOBAL ACCOUNT DIRECTOR 8 CHANGI BUSINESS PARK AVENUE 1 UE BIZHUB EAST 486018 SINGAPORE	VICKIE ROSE EMAIL - victoria.rose@internationalsos.com PHONE - 215-942-8226	Trade Payable				\$ 153,312

Fill in this information to identify the case and this filing:	
Debtor Name	Seadrill Limited
United States Bankruptcy Court for the:	Southern District of Texas (State)
Case number (If known):	

Official Form 202**Declaration Under Penalty of Perjury for Non-Individual Debtors**

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

Declaration and signature

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- ☐ *Schedule A/B: Assets-Real and Personal Property (Official Form 206A/B)*
- ☐ *Schedule D: Creditors Who Have Claims Secured by Property (Official Form 206D)*
- ☐ *Schedule E/F: Creditors Who Have Unsecured Claims (Official Form 206E/F)*
- ☐ *Schedule G: Executory Contracts and Unexpired Leases (Official Form 206G)*
- ☐ *Schedule H: Codebtors (Official Form 206H)*
- ☐ *Summary of Assets and Liabilities for Non-Individuals (Official Form 206Sum)*
- ☐ Amended Schedule
- ☒ *Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 30 Largest Unsecured Claims and Are Not Insiders (Official Form 204)*
- ☒ Other document that requires a declaration **List of Equity Security Holders and Corporate Ownership Statement**

I declare under penalty of perjury that the foregoing is true and correct.

Executed on

02/10/2021
MM/DD/YYYY

☒ **/s/ Grant Creed**

Signature of individual signing on behalf of debtor

Grant Creed

Printed name

Authorized Signatory

Position or relationship to debtor

Seadrill Limited

(the “Company”)

**Minutes of a meeting of the board of directors (the “Governing Body”) of the Company
(the “Meeting”) from 6:00pm Local Bermuda Time on February 10, 2021**

Present: Glen Ole Rødland

Gunnar Winther Eliassen

Bjarte Bøe

Herman R Flinder

Birgit Aagaard-Svendsen

In attendance:

Management: Stuart Jackson

Sandra Redding

Grant Creed

Tyson De Souza

Abdallah Kalam

Sarah French

Advisors: David Hilty (Houlihan Lokey, Inc.)

Drew Talarico (Houlihan Lokey, Inc.)

Anup Sathy (Kirkland & Ellis LLP)

Ross M. Kwasteniet Kirkland & Ellis LLP

Ellen Teresa Heyerdahl (Advokatfirmaet Thommessen AS)

Philip Snell (Slaughter and May)

I. NOTICE AND QUORUM

IT WAS RESOLVED THAT Glen Ole Rødland be appointed Chairperson of the Meeting.

The Chairperson noted that the Meeting had been duly convened by proper notice and in accordance with the Company's governing documents and applicable law and that a quorum was present (which quorum was present, and maintained and voting throughout the Meeting).

II. DECLARATION OF INTERESTS

The members of the Governing Body confirmed that they had no interest in the subject matter of the Meeting which had not already been duly disclosed to the Meeting as required by the Company's governing documents and applicable law.

III. BACKGROUND AND PURPOSE OF THE MEETING

The Chairperson noted that the purpose of the meeting is for the Governing Body to consider and approve the filing of a voluntary petitions for relief for the Company and its subsidiaries under the provisions of chapter 11 of title 11 of the United States Code, 11 U.S.C. § 101 *et seq.* (as amended, the "**Bankruptcy Code**"), and if applicable, local proceedings for the Company, pursuant to applicable law and in accordance with the requirements of the Company's governing documents and applicable law (the "**Restructuring Matters**").

In advance of the Meeting, the Governing Body received and considered the presentation entitled "*Project Paratus: Presentation to the Board of Seadrill Limited*" dated as of the date hereof and certain materials presented by the management of the Company and the Company's financial and legal advisors, including, but not limited to, materials regarding the liabilities and obligations of the Company and its subsidiaries, their liquidity, strategic alternatives available, and the effect of the foregoing on the Company and its subsidiaries' businesses and the Company and its subsidiaries' stakeholders.

IV. RESOLUTIONS

The Governing Body, having reviewed and considered the materials presented by the management of the Company and the Company's financial and legal advisors, and having had adequate opportunity to consult such persons regarding the materials presented, obtain additional information, and to fully consider each of the strategic alternatives available to the Company, therefore **RESOLVED THAT:**

1. VOLUNTARY PETITIONS FOR RELIEF UNDER APPLICABLE BANKRUPTCY LAW AND SEEKING NECESSARY RELIEF

- A. In the judgment of the Governing Body it is desirable and in the best interest of the Company, its interest holders, its creditors, and other parties in interest, that the Company file or cause to be filed voluntary petitions for relief (the "**Bankruptcy Petitions**") under the provisions of chapter 11 of the Bankruptcy Code for the Company and any of its subsidiaries (including, for the avoidance of doubt, any of the entities listed on **Schedule 1** attached hereto) any applicable foreign ancillary

proceedings for the Company on the date hereof or as soon as reasonably practicable thereafter; and, in accordance with the requirements in the Company's governing documents and applicable law, hereby consents to, authorizes and approves, the filing of the Bankruptcy Petitions and the foreign ancillary proceedings; and

- B. The Chief Executive Officer, Chief Restructuring Officer, General Counsel or other duly appointed senior executive officer of the Company (collectively, the "**Authorized Persons**") be, and hereby are, authorized and appointed to act as signatory and attorney on behalf of the Company in respect of the Restructuring Matters and/or any persons to whom such Authorized Persons and/or officers delegate certain responsibilities, be, and hereby are, authorized to execute (under the common seal of the Company, if appropriate) and file on behalf of the Company and its subsidiaries all petitions, schedules, lists, and other motions, papers, or documents, and to take any and all action that they deem necessary or proper to obtain such relief, including, but not limited to, issuing a press release and other public communication announcing the Bankruptcy Petitions and any other action necessary or proper to maintain the ordinary course operations of the Company's or any of its subsidiaries' businesses.

2. **BERMUDA ANCILLARY PROCEEDINGS**

- A. In the judgment of the Governing Body it is desirable and in the best interest of the Company, its interest holders, its creditors, and other parties in interest, that the Company file or cause to be filed a winding-up petition in furtherance of the Restructuring Matters (the "**Bermuda Petition**") in the Supreme Court of Bermuda (the "**Bermuda Court**");
- B. Each Authorized Person be, and hereby is, authorized to file or cause to be filed with the Bermuda Court the Bermuda Petition;
- C. Each Authorized Person be, and hereby is, authorized, empowered and directed to, concurrent with the filing of the Bermuda Petition, make an application to appoint Roy Bailey, Simon Edel and Chris Maiato as joint provisional liquidators; and
- D. Each Authorized Person be, and hereby is, authorized and empowered to execute (under the Common Seal of the Company, if appropriate), deliver, and file or cause to be filed with the Bermuda Court, including through Conyers Dill & Pearman Limited, on behalf of the Company, all papers, motions, applications, schedules, and pleadings necessary or convenient to facilitate the Bermuda Petition and all other matters and proceedings, and any and all other documents, including affidavits and declarations, necessary or appropriate in connection with the Bermuda Petition, each in such form or forms as such Authorized Person may approve, such approval to be conclusively evidenced by said individual taking such action or the execution thereof.

3. **RETENTION OF PROFESSIONALS**

- A. Each of the Authorized Persons, be, and hereby are, authorized, empowered and directed to employ: (i) the law firm of Kirkland & Ellis LLP as general bankruptcy counsel, (ii) the law firm of Jackson Walker L.L.P. as co-bankruptcy counsel, (iii) the law firm of Slaughter and May as co-corporate counsel, (iv) the law firm of Conyers Dill & Pearman Limited as co-corporate counsel, (v) the law firm of Advokatfirmaet Thommessen AS as co-corporate counsel, (vi) Houlihan Lokey, Inc. as financial advisor, (vii) Alvarez & Marsal North America, LLC as restructuring advisor, (viii) Prime Clerk LLC as notice and claims agent, and (ix) any other legal counsel, accountants, financial

advisors, restructuring advisors or other professionals the Authorized Persons deem necessary, appropriate or advisable; each to represent and assist the Company in carrying out its duties and responsibilities and exercising its rights under the Bankruptcy Code and any applicable law (including, but not limited to, the law firms filing any pleadings or responses); and in connection therewith, the Authorized Persons, be, and hereby are authorized, empowered and directed, in accordance with the terms and conditions hereof, to execute (under the common seal of the Company, if appropriate) appropriate retention agreements, pay appropriate retainers, and to cause to be filed appropriate applications for authority to retain such services; and

- B. Each of the Authorized Persons, be, and hereby are, authorized, empowered and directed to execute (under the common seal of the Company, if appropriate) and file all petitions, schedules, motions, lists, applications, pleadings, and other papers, and to perform such further actions and execute (under the common seal of the Company, if appropriate) such further documentation that the Authorized Persons in their absolute discretion deem necessary, appropriate or desirable in accordance with these resolutions.

4. USE OF CASH COLLATERAL

- A. To the extent applicable to the Company, in the judgment of the Governing Body, it is desirable and in the best interest of the Company, its interest holders, its creditors, and other parties in interest, to obtain the benefits from the use of cash collateral (as such term is defined in section 363(a) of the Bankruptcy Code), which is security for certain of the Company's prepetition secured lenders under certain credit facilities by and among the Company, and the guarantors party thereto, the lenders party thereto (the "**Prepetition Secured Lenders**");
- B. To the extent applicable to the Company, the Authorized Persons be, and hereby are, authorized, directed and empowered in the name of, and on behalf of, the Company to seek approval of the use of cash collateral pursuant to a cash collateral order in interim and final form (a "**Cash Collateral Order**"), and, to the extent applicable to the Company, any Authorized Person be, and hereby is, authorized, empowered, and directed to negotiate, execute (under the common seal of the Company, if appropriate), and deliver any and all agreements, instruments, or documents, by or on behalf of the Company, necessary or advisable to implement the Cash Collateral Order, including providing for adequate protection to the Prepetition Secured Lenders in accordance with section 363 of the Bankruptcy Code, as well as any additional or further agreements for the use of cash collateral in connection with the Company's chapter 11 cases, which agreement(s) may require the Company to grant adequate protection and security interests to the Prepetition Secured Lenders and each other agreement, instrument, or document to be executed and delivered in connection therewith, by or on behalf of the Company pursuant thereto or in connection therewith, all with such changes therein and additions thereto as any Authorized Person in his absolute discretion approves, such approval to be conclusively evidenced by the taking of such action or by the execution and delivery thereof;
- C. Each of the Authorized Persons be, and hereby are, authorized, directed, and empowered in the name of, and on behalf of, the Company to execute (under the common seal of the Company, if appropriate) and deliver any amendments, supplements, modifications, renewals, replacements, consolidations, substitutions, and extensions of the Cash Collateral Order or to do such other things which shall in his/her absolute discretion be necessary, desirable, proper, or advisable to

give effect to the foregoing resolutions, which determination shall be conclusively evidenced by his or their execution thereof; and

5. FURTHER ACTIONS AND PRIOR ACTIONS

- A. The Company is hereby authorized to authorize (and the Company hereby authorizes) any direct or indirect subsidiary of the Company or any entity of which the Company or any subsidiary of such Company is the sole member, general partner, managing member, or equivalent manager, as applicable, to take each of the actions described in these resolutions or any of the actions authorized in these resolutions, and none of the resolutions contained herein, or action taken in furtherance hereto, shall have or cause an adverse effect on any such subsidiary or the Company's interest therein (including without limitation, any automatic dissolution, divestiture, dissociation, or like event under applicable law);
- B. In addition to the specific authorizations heretofore conferred upon the Authorized Persons, the Authorized Persons, either individually or as otherwise required by the Company's governing documents and applicable law, be, and each of them hereby is, authorized to execute (under hand or under the common seal of the Company if appropriate), acknowledge, deliver, and file any and all agreements, certificates, instruments, powers of attorney, letters, forms, transfer, deeds and other documents on behalf of the Company relating to the Restructuring Matters;
- C. Each of the Authorized Persons (and their designees and delegates) be, and hereby is, authorized, empowered, and directed, in the name of and on behalf of the Company, to take or cause to be taken any all such other and further action, and to execute (under the common seal of the Company, if appropriate), acknowledge, deliver, and file any and all such agreements, petitions, schedules, motions, lists, applications, pleadings, and other papers, certificates, instruments, and other documents and to pay all expenses, including but not limited to filing fees, in each case as in such Authorized Person's or Authorized Persons' absolute discretion, shall be necessary, appropriate, or desirable in order to fully carry out the intent and accomplish the purposes of the resolution adopted herein;
- D. The Governing Body has received sufficient notice of the actions and transactions relating to the matters contemplated by the foregoing resolutions, as may be required by the governing documents of the Company, or hereby waives any right to have received such notice;
- E. All acts, actions, and transactions relating to the matters contemplated by the foregoing Resolutions done in the name of and on behalf of the Company, which acts would have been approved by the foregoing Resolutions except that such acts were taken before the adoption of these Resolutions, are hereby in all respects approved, confirmed and ratified as the true acts and deeds of the Company with the same force and effect as if each such act, transaction, agreement, or certificate had been specifically authorized in advance by resolution of the Governing Body; and
- F. Any Authorized Person be, and each of them hereby is, authorized to do all such other acts, deeds and other things as the Company itself may lawfully do, in accordance with its governing documents and applicable law, howsoever arising in connection with the matters above, or in furtherance of the intentions expressed in the foregoing resolutions, including, but not limited to, the negotiation, finalization, execution (under hand or common seal, whether or not expressed

to be a deed, as may be necessary or appropriate) and delivery of any other agreements, certificates, instruments, powers of attorney, letters, forms, transfer, deeds and other documents whatsoever as the individual acting may in his/her absolute and unfettered discretion approve, deem or determine necessary, appropriate or advisable, such approval, deeming or determination to be conclusively evidenced by said individual taking such action or the execution thereof.

V. FILING

- A. The Chairperson instructed the Company Secretary (or another officer of the Company, as appropriate) to arrange all necessary filings and returns in consequence of the business transacted at the Meeting.
- B. The board reviewed and approved the tabled market notification and press release.
- C. The board reviewed and approved the post-filing communications plan recommended by management.

VI. CLOSE

There being no further business, the Meeting closed.

[Signature pages follow]

Schedule 1**Seadrill Subsidiaries**

Seadrill Limited	Bermuda
Eastern Drilling AS	Norway
North Atlantic Alpha Ltd.	Bermuda
North Atlantic Elara Ltd.	Bermuda
North Atlantic Epsilon Ltd.	Bermuda
North Atlantic Linus Charterer Ltd.	Bermuda
North Atlantic Navigator Ltd.	Bermuda
North Atlantic Phoenix Ltd.	Bermuda
North Atlantic Venture Ltd.	Bermuda
Scorpion Courageous Ltd.	Bermuda
Scorpion Deepwater B.V.	Netherlands
Scorpion Deepwater Ltd.	Bermuda
Scorpion Drilling Ltd.	Bermuda
Scorpion Freedom Ltd.	Bermuda
Scorpion International Ltd.	Bermuda
Scorpion Nederlandse B.V.	Netherlands
Scorpion Offshore Inc.	United States
Scorpion Resolute Ltd.	Bermuda
Scorpion Rigs Ltd.	Bermuda
Scorpion Servicos Offshore Ltda.	Brazil
Scorpion USA Expats, Inc.	United States
Scorpion Vigilant Ltd.	Bermuda
SDS Drilling Ltd.	Bermuda
Sea Dragon de Mexico S de R.L. de CV	Mexico
Seadrill Abu Dhabi Operations Limited	Bermuda
Seadrill Americas, Inc.	United States
Seadrill Angola Lda.	Angola
Seadrill Ariel Ltd.	Liberia
Seadrill Australia Pte Ltd.	Singapore
Seadrill Brunei Ltd.	Bermuda
Seadrill Callisto Ltd.	Bermuda
Seadrill Carina Ltd.	Bermuda
Seadrill Castor Ltd.	Bermuda
Seadrill Castor Pte Ltd.	Singapore
Seadrill Common Holdings Ltd.	Bermuda
Seadrill Cressida Ltd.	Bermuda
Seadrill Deepwater Charterer Ltd.	Bermuda
Seadrill Deepwater Contracting Ltd.	Bermuda
Seadrill Deepwater Crewing Ltd.	Bermuda
Seadrill Deepwater Holdings Ltd.	Bermuda
Seadrill Deepwater Units Pte Ltd.	Singapore
Seadrill Eclipse Ltd.	Bermuda

Seadrill Eminence Ltd.	Bermuda
Seadrill Equatorial Guinea Ltd.	Bermuda
Seadrill Europe Management AS	Norway
Seadrill Far East Ltd.	Hong Kong
Seadrill Freedom Ltd.	Bermuda
Seadrill Gemini Ltd.	Bermuda
Seadrill Global Services Ltd.	Bermuda
Seadrill Gulf Operations Neptune LLC	United States
Seadrill Holdings Singapore Pte Ltd.	Singapore
Seadrill Indonesia Ltd.	Bermuda
Seadrill Insurance Ltd.	Bermuda
Seadrill International Resourcing DMCC	United Arab Emirates
Seadrill Investment Holding Company Limited	Bermuda
Seadrill Jack Up Holding Ltd.	Bermuda
Seadrill Jack Up I B.V.	Netherlands
Seadrill Jack Up II B.V.	Netherlands
Seadrill Jack-Ups Contracting Ltd.	Bermuda
Seadrill Jupiter Ltd.	Bermuda
Seadrill Labuan Ltd.	Malaysia
Seadrill Management (S) Pte Ltd.	Singapore
Seadrill Management AME Ltd.	Bermuda
Seadrill Management Ltd.	United Kingdom
Seadrill Mira Hungary Kft.	Hungary
Seadrill Mira Ltd.	Bermuda
Seadrill Neptune Hungary Kft.	Hungary
Seadrill Newfoundland Operations Ltd.	Canada
Seadrill Nigeria Operations Ltd.	Nigeria
Seadrill North Atlantic Holdings Limited ("New NADL")	Bermuda
Seadrill North Sea Crewing Ltd.	Bermuda
Seadrill Norway Crew AS	Norway
Seadrill Norway Operations Ltd.	Bermuda
Seadrill Offshore AS	Norway
Seadrill Offshore Malaysia Sdn. Bhd.	Malaysia
Seadrill Offshore Nigeria Ltd.	Nigeria
Seadrill Operations de Mexico S de RL de CV	Mexico
Seadrill Orion Ltd.	Bermuda
Seadrill Pegasus (S) Pte Ltd.	Singapore
Seadrill Prospero Ltd.	Bermuda
Seadrill Rig Holding Company Limited	Bermuda
Seadrill Saturn Ltd.	Bermuda
Seadrill Saudi I B.V.	Netherlands
Seadrill Saudi II B.V.	Netherlands
Seadrill Servicos de Petroleos Ltda.	Brazil
Seadrill Sevan Holdings Limited	Bermuda
Seadrill Telesto Ltd.	Bermuda

Seadrill Tellus Ltd.	Bermuda
Seadrill Titania Sarl	Luxembourg
Seadrill Treasury UK Limited	United Kingdom
Seadrill Triton Ltd.	Bermuda
Seadrill Tucana Ltd.	Bermuda
Seadrill UK Ltd.	United Kingdom
Seadrill UK Operations Ltd.	United Kingdom
Seadrill UK Support Services Ltd.	United Kingdom
Sevan Brasil Ltd.	Bermuda
Sevan Developer Ltd.	Bermuda
Sevan Driller Ltd.	Bermuda
Sevan Drilling Limited	United Kingdom
Sevan Drilling North America LLC	United States
Sevan Drilling Pte Ltd.	Singapore
Sevan Drilling Rig II AS	Norway
Sevan Drilling Rig II Pte Ltd.	Singapore
Sevan Drilling Rig IX Pte Ltd.	Singapore
Sevan Drilling Rig V Pte Ltd.	Singapore
Sevan Louisiana Hungary Kft.	Hungary
Sevan Marine Servicos de Perfuracao Ltda	Brazil
Seadrill Titan Ltd.	Bermuda
Seadrill Proteus Ltd.	Bermuda
Seadrill Rhea Ltd.	Bermuda
Seadrill Tethys Ltd.	Bermuda
Seadrill Hyperion Ltd.	Bermuda
Seadrill Umbriel Ltd.	Bermuda
Seadrill Dione Ltd.	Bermuda
Seadrill Mimas Ltd.	Bermuda